"The Future of Ocean Innovation"



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Return on Investment (Risk)



Innovation itself does nor scale well because it is a contact sport



Options in Risk Space



The magnitude of the risk vector is defined as the Volatility Index.

Volatility Index		
Technical Risk	0.500	$\sigma_{_t}$
Market Risk	0.500	$\sigma_{_m}$
Diversity Risk	0.500	$\sigma_{_d}$
Volatility Index	0.866	σ

The Deliverable Challenge

Provide Options for Uncertain Multiple Futures



 $C = S N(d1) - X e^{-rT} N(d2)$



t W. Taylor in 1999, (DOUGLAS BENEDICT/THE MORNING CALL

Robert Taylor 1934-2019

Mr. Taylor was not strictly an inventor, but as a research director at federal agencies and private research centers he had a knack for finding the right people and ideas to make the digital revolution possible. In the 1960s and 1970s, he had a direct effect on the invention of the computer mouse, the personal computer and the Internet itself.

Asked by a Rolling Stone reporter in 1972 to describe his job, Mr. Taylor said, "It's not very sharply defined. You could call me a research planner."

Excerpted from Matt Schudel, The Washington Post

In 1999, Mr. Taylor was awarded the National Medal of Technology by President Bill Clinton.

Early Stage Best Practices Learned from ONR/ARPA

<u>Vision</u>

- Focus on the longest-term, riskiest ideas and on problems unique to government.²
- Define the vision, sell the vision to upper management and the research community; then buy the research. 4
- There is no substitute for a persistent champion.
- Maintain a coherent vision over a long period of time.







Time

Acoustic Comms S&T History

Enabling Technological Milestones













V	a :	104
	Advanced Navigation	F61
	Airmar Technology Corporation	<u>C40</u>
	American Cargoservice, Inc.	L17
☆	Apium Swarm Robotics	<u>C32</u>
☆	Armstrong Marine	<u>J62</u>
	Beringia Enterprises LLC	<u>A37</u>
☆	BIRNS, Inc	<u>C21</u>
☆	Blue Robotics	<u>J31 K44</u>
☆	BlueLink	B36 B38
쇼	Blueprint Lab	<u>C24</u>
☆	Blueprint Subsea	<u>C49</u>
☆	Boats and Harbors	<u>A26</u>
☆	Boston Engineering Corporation	L28
☆	CANADA	<u>E41</u>
☆	Cardinal Point Captains	<u>K24</u>
☆	CDIP/SCCOOS	<u>H89</u>
☆	CICESE. Research Center in Ensena	H81 H83
☆	Coda Octopus	<u>H22</u>
☆	Comex Innovation	<u>B25</u>
☆	Conference Delegate Catering	<u>C80</u>
	Conference Plenary Theater	F60
û	CR Encapsulation Ltd	<u>J60</u>
☆	Dacon AS	<u>C15</u>
☆	DBV Technology - Sonatech	A21 A23
☆	De Regt Marine Cables BV	<u>H41</u>
☆	DECK Marine Systems	<u>B31</u>
☆	DeepSea Power & Light	<u>K28</u>
☆	Del Mar Oceanographic LLC	<u>J50</u>
	DEMONSTRATION AREA	<u>B30</u>
☆	Dimensional Eye	<u>H24</u>
☆	Dolphin Acoustic Modems	A33
쇼	ECA GROUP	<u>G58</u>
☆	EdgeTech	<u>D31</u>
습	Engineered Syntactic Systems	<u>J23</u>
	Falmat Cable	E20
☆	Fibernetics LLC	<u>A31</u>
☆	Fiberpro INC	<u>C31</u>
습	FIO	<u>H87</u>
☆	FLUIDION	<u>C30</u>
û	General Dynamics Mission Systems	E21
~	Geodevice LLC	D30

Glenair, Inc.	E11
Global Dynamix Inc.	<u>G60</u>
GMSS & GEOSURVEYS	C48
HCTech	L13
HELD	B17
High Tech, Inc.	<u>E30</u>
Hydro Group Systems Inc	<u>J11</u>
HydroMap Geomatics Ltd	A49
Igloo Innovations Inc.	<u>C34</u>
Imagenex Technology Corp.	H21
IMarEST	<u>B13</u>
Innerspace Corporation	<u>K31</u>
Institute of Oceanology, CAS	<u>H71</u>
International Ocean Systems	<u>F48</u>
ION	<u>J48</u>
IOSTIA	A42
Irish Maritime Development Office	<u>H51</u>
iXblue	G20
JW Fishers Mfg	D21
Klein Marine Systems, Inc.	G21a
Kongsberg Maritime	<u>H20</u>
Kongsberg Underwater Technology	<u>J21</u>
KW Designed Solutions Ltd	L15
L3 ASV	<u>G47</u>
L3 OceanServer	G49
Linden Photonics	<u>F21</u>
Liquid Robotics	E31
Loggerhead Instruments	<u>B35</u>
MacGregor RAPP and TRIPLEX	<u>G59</u>
Mackay Marine	<u>J59</u>
Marine Magnetics Corp	<u>D40</u>
Marine Sonic Technology	<u>D48</u>
Marine Technology Reporter	D15
Media Hub	K25
National Oceanography Centre	<u>180</u>
Norbit Subsea	<u>D11</u>
NOVACAVI	<u>K11</u>
Ocean Aero	G51
Ocean Frontier Institute	<u>H73</u>
Ocean Innovations	F20a

☆	Olis Robotics	D22
☆	Orcina Limited	G80
	Outland Technology	A30
	Phoenix International	L30
☆	Planck Aerosystems	<u>G21</u>
☆	Planet Ocean Ltd	D39
	Polymer Corporation	J58
	Prevco Subsea Housings	<u>H11</u>
	RadExPro seismic software	<u>K13</u>
☆	RBR Ltd	K29
☆	Remote Ocean Systems	G70
	Riptide Autonomous Solutions	B41
☆	RJE International Inc.	F24
☆	RJE Oceanbotics	F20
	Robotic Ocean, LLC	<u>H78</u>
☆	Rowe Technologies	<u>J28</u>
☆	RV Zephyr/Outbound Marine	A25
	Saab North America	<u>H31</u>
	Sales Lounge	<u>C51</u>
☆	Scoot Science	<u>K15</u>
☆	Scripps Institution of Oceanography,	<u>J70</u>
☆	Sea Machines	G61
☆	Sea Technology magazine	<u>A28</u>
	SeaDrone Inc.	F23
☆	Shark Marine Technologies	<u>F53</u>
☆	Sidus Solutions	<u>G41</u>
☆	Society for Underwater Technology	C43
☆	Sonotronics Inc	K48
	Souriau-Sunbank	C54
☆	South Bay Cable	<u>J25</u>
☆	Southwest Electronic Energy Corp.	<u>C23</u>
☆	Spirent Federal Systems	<u>J51</u>
	Star-Oddi	<u>H50</u>
☆	Strategic Robotic Systems	<u>C41</u>
☆	SUBSEA 20/20, Inc.	D32
☆	Subsea Supplies/Eaton Interconnect	<u>G50</u>
	Surfbee Marine Robots	A27
☆	Swift Engineering Inc.	<u>H61</u>
	TDI-Brooks International Inc	<u>F41</u>
	TE Connectivity	<u>J29</u>
	Technology Showcase	L21
☆	Tecnadyne	A41

ŝ	Texas A&M University	<u>186</u>
	ThayerMahan	<u>B20</u>
	The Society for Underwater Technol	<u>C11</u>
☆	The University of Southern Mississippi	J72
☆	Think Sensor Research Inc.,	<u>C20</u>
	TMA BlueTech Pavilion	J61 J
☆	Trade & Industry Hub	L51
	Trelleborg Applied Technologies	G62
	Tritech International Ltd.	G79
	Turner Designs	<u>H80</u>
	U.S. Department of Energy Water Po	L48
	Underwater Systems, Inc.	<u>B40</u>
☆	US Commercial Service	L40
	Valeport Ltd	F47
☆	Visitor Catering	K61
	Wieland BlueSea	B21
	ZUNIBAL	K49



1. Amador Valley High School Pleasanton, California, USA 2. Arizona State University Polytechnic Mesa, Arizona, USA 3. Beaver Country Day School Chestnut Hill, Massachusetts, USA 4. California Institute of Technology Pasadena, California, USA 5. California State University, Los Angeles Los Angeles, California, USA 6. Carnegie Mellon University Pittsburgh, PA, USA 7. Cornell University Ithaca, New York, USA 8. Duke University Durham, North Carolina, USA 9. Eastern Mediterranean University Famagusta, North Cypress, Turkey 10. École de Technologie Supérieure Montreal, Québec, Canada **11. Embry-Riddle Aeronautical University** Daytona Beach, Florida, USA 12. Far Eastern Federal University Vladivostok, Russia 13. Federal University of Rio de Janeiro Rio de Janeiro, Brazil 14. Georgia Institute of Technology Atlanta, Georgia, USA 15. Gonzaga University Spokane, Washington, USA 16. Harbin Engineering University Harbin, Heilongjiang, China 17. Harvey Mudd College Claremont, California, USA 18. iHub Cairo, Egypt 19. Indian Institute of Technology, Bombay Powai, Mumbai, India

20. Indian Institute of Technology, Kanpur Kanpur, Uttar Pradesh, India 21. Kasetsart University Bangkok, Thailand 22. Kennesaw State University Marietta, Georgia, USA 23. Kyushu Institute of Technology Kitakyushu City, Fukuoka, Japan 24. McGill University Montreal, Quebec, Canada 25. Mukesh Patel School of Engineering Mumbai, Maharashtra, India 26. National Institute of Technology, Rourkela Rourkela, Odisha, India 27. National University of Singapore Singapore, Singapore 28. North Carolina State University Raleigh, North Carolina, USA 29. Northwestern Polytechnical University Xi'an, ShaanXi, China **30.** Norwegian University of Science and Technology Trondheim, Norway 31. Prairie View A&M University Prairie View, Texas, USA 32. Project Radian Temecula, California, USA 33. Ryerson University Toronto, Ontario, Canada 34. San Diego City College San Diego, California, USA 35. San Diego Robotics 101 San Diego, California, USA 36. San Diego State University San Diego, California, USA **37.** Team Inspiration San Diego, California, USA 38. Texas A&M University College Station, Texas, USA

39. The Center for Robotics Development Vladivostok. Russia 40. The Ohio State University Columbus, Ohio, USA 41. Université du Québec à Trois-Rivières Trois-Rivières, Québec, Canada 42. University of Alberta Edmonton, Alberta, Canada 43. University of California, Berkeley Berkeley, California, USA 44. University of California, Riverside Riverside, California, USA 45. University of California, San Diego La Jolla, California, USA 46. University of Colorado at Boulder Boulder, Colorado, USA 47. University of Florida Gainesville, Florida, USA 48. University of Illinois - Urbana Champaign Champaign, Illinois, USA 49. University of Maryland College Park, Maryland, USA 50. University of Maryland, Baltimore County Baltimore, Maryland, USA 51. University of Missouri Columbia, Missouri, USA 52. University of Puerto Rico at Mayagüez Mayagüez, Puerto Rico 53. University of Southern California Los Angeles, California, USA 54. University of Victoria Victoria, British Columbia, Canada 55. Utah State University Logan, Utah, USA 56. Wroclaw University of Science and Technology Wroclaw, Poland

12 Essential Innovation Insights

For decades, researchers have published their findings about innovation in MIT Sloan Management Review. Here are a dozen of the best insights.

- Innovation isn't necessarily about new things; it's about new value.
- Challenge competitors by playing a different game.
- Focus on identifying and resolving uncertainties in innovation projects.
- Remember that being first to market is no guarantee of success.
- Let your customers develop your next product.
- Think of invention as a process of creating new combinations of elements with results that have a highly skewed distribution.
- Understand your options for working with external innovators.
- Create systems and structures that support ongoing innovation.
- Connect the people in your organization who identify new ideas with those who can commercialize them.
- Innovation doesn't have to entail major breakthroughs; it can also involve making new product development faster and cheaper.
- Make customer communities your allies.
- Don't antagonize your creative people.